Morning Glance

ARETE SECURITIES LTD.

WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,774.30	390.70	1.60%
BSE Sensex	78,639.03	544.39	0.70%
GIFT Nifty*	24,646.00	-19.00	-0.08%
Dow Jones	53,178.40	693.38	1.32%
S&P 500	7,600.50	110.78	1.48%
NASDAQ	25,913.90	540.04	2.13%
FTSE 100	10,857.70	-10.35	-0.10%
CAC 40	8,613.82	104.18	1.22%
DAX	26,001.31	372.07	1.45%
Shanghai*	3,802.68	-6.98	-0.18%
Nikkei 225*	63,330.80	-424.08	-0.67%
Hang Seng*	25,859.82	-149.59	-0.58%

As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	81.03	0.69	0.86%
Oil (Brent)	84.63	0.86	1.03%
Gold	4,111.60	21.10	0.52%
Silver	58.89	1.03	1.78%
Copper	13,944.85	111.55	0.81%
Cotton	0.79	-0.03	-3.50%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.15	0.00	0.05%
USD/INR	95.23	-0.17	-0.18%
GBP/INR	128.32	0.01	0.01%
EUR/INR	109.85	0.10	0.09%
DXY Index	100	0.20	0.00%

VIX	Value	Change (Pts)	Change (%)
India	11.93	0.17	1.45%
S&P 500	15.86	-0.13	-0.81%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.83	0.000
US 10-Year Yield	4.69	0.002

Market Updates

The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after NIFTY closed 391 points higher at 24,774 on Monday.

Ashok Leyland

The company reported July'26 sales of 19.6k units, up 30% YoY, led by M&HCV trucks at 9.8k units, up 47% YoY.

Force Motors

The company reported July’26 sales of 3.8k units, up 37% YoY, driven by domestic volumes of 3.7k units, up 38% YoY.

HBL Engineering

The company received a ₹31.5 crore order from Integral Coach Factory, Chennai, for supply, installation, testing, and commissioning of on-board KAVACH Loco equipment (Ver.4.0), with execution targeted by Mar'28.

Inox Green Energy Services

The company received the NCLT order approving the Wind World resolution plan, enabling acquisition of its ~4.5 GW wind turbine O&M business for up to ₹550 crore, with completion targeted within 60 days.

Jupiter Wagons

The company entered a strategic partnership with Italy's Lucchini RS and SIMEST, which will acquire a combined 25% stake in Jupiter Tatravagonka Railwheel Factory for ~€28 million to develop an integrated railwheel manufacturing platform in India.

Kansai Nerolac

The company approved capacity additions across auto paints, powder coating, and industrial resins, with total investment of ₹601 crore and phased commissioning by FY29.

KEI Industries

The company approved a ₹700 crore capacity expansion at its Salarpur, Rajasthan facility to add annual capacity of 50,000 KMS of cables and 40,000 MT of GI wires, with phased commissioning by ~Sep'28, funded through internal accruals.

Mastek

The company entered into a Platinum Partnership with Innovaccer to implement and scale its healthcare intelligence platform across North America, UK, Europe, and Middle East markets.

Power Grid Corporation of India

The company acquired the SPV for the Krishnagiri REZ Phase-I transmission project under the TBCB route for ~₹19.82 crore on a BOOT basis, involving the construction of two new 765/400 kV substations and associated 765 kV & 400 kV transmission lines across Andhra Pradesh, Telangana and Karnataka.

Praj Industries

The company’s subsidiary Praj GenX secured a hyperscale data center supply agreement worth ~₹500 crore, with execution over ~2.5 years.

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ARETE Securities Ltd: Mittal Court, A-Wing, 10th Floor, Nariman Point, Mumbai - 400 021, Tel. No. : +91-022-4289 5600, Fax: +91 (22) 2657 3708/9

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